

2022 Financial Review

4 Objectives for the Next 11 Minutes (in order of importance):

1

MAINTAIN PROPER
BIBLICAL FOCUS

2

INCREASE
AWARENESS

3

PROMOTE
TRANSPARENCY

4

LEGAL
OBLIGATION



THE TREASURE OF OUR HEARTS
DETERMINES
THE DIRECTION OF OUR CHURCH



Matthew 6:19-24

Do not lay up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal, but lay up for yourselves treasures in heaven, where neither moth nor rust destroys and where thieves do not break in and steal.

For where your treasure is, there your heart will be also.

THE TREASURE OF OUR HEARTS
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The eye is the lamp of the body.

So, if your eye is healthy, your whole body will be full of light, but if your eye is bad, your whole body will be full of darkness. If then the light in you is darkness, how great is the darkness!

No one can serve two masters, for either he will hate the one and love the other, or he will be devoted to the one and despise the other.

You cannot serve God and money.



2022 BUDGET

\$746,000

budget

/ˈbʌdʒət/

noun

an estimate of income and expenditure for a set period of time.

SPENDING **\$743,700**

GIVING **\$719,300**

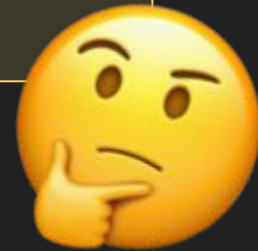
DEFICIT **\$24,400**



2022 Accounts (“Cash Flow”)

CHECKING

1/1/2022	163,994.08
12/31/2022	43,619.94



SAVINGS

1/1/2022	133,980.07
12/31/2022	133,993.48

BENEVOLENCE

1/1/2022	21,898.97
GIVING	4,109.00
DISTRIBUTION	3,045.90
12/31/2022	22,962.07

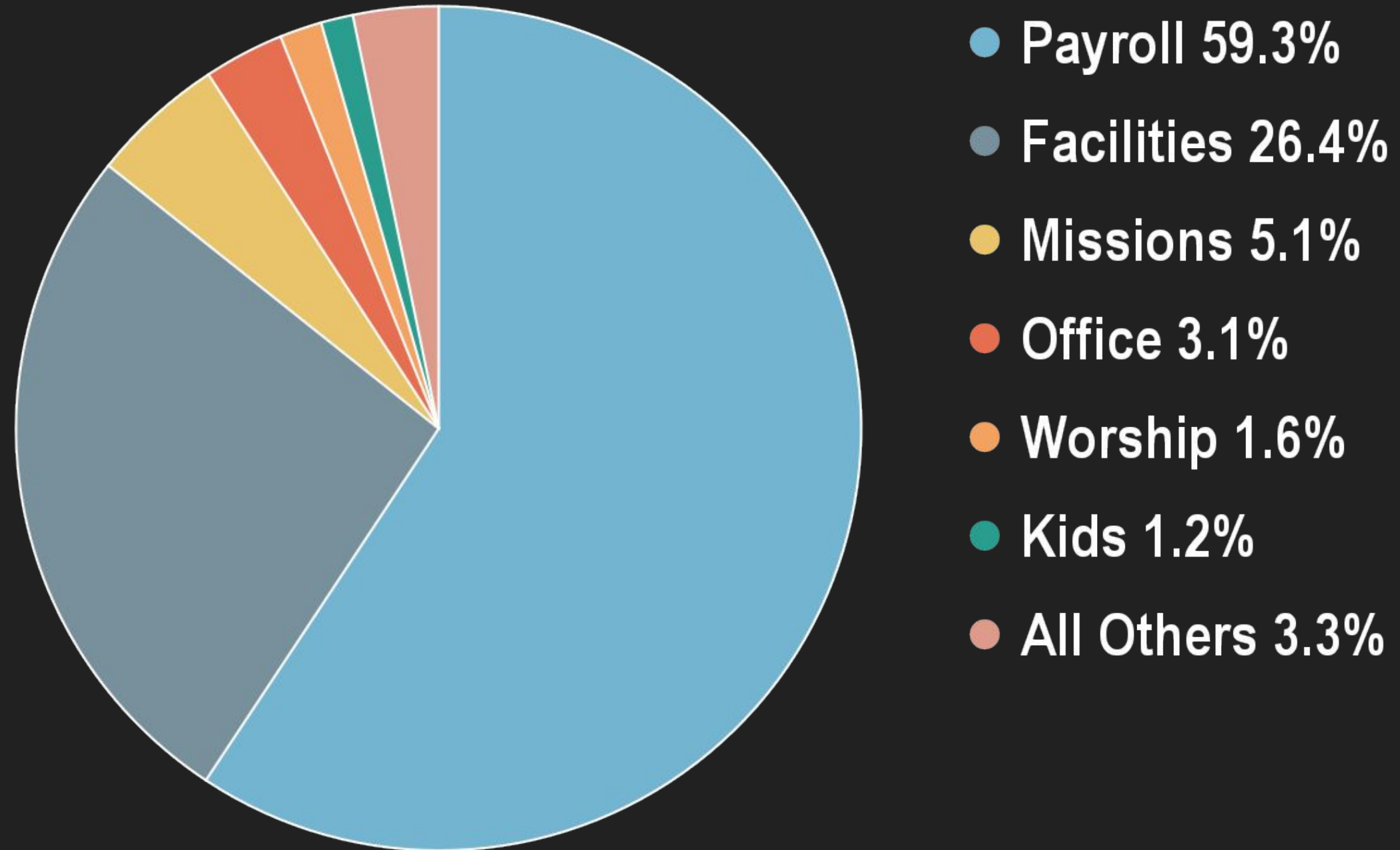


Notable *Capital Expenditures* in 2022

Replaced bad HVAC controls	40,262
Resealed parking lot	35,300
Completed office space construction / move	10,000
Prep work for new sign on US 31	7,000



Top Budgeted Expenditures



\$0 debt



1 Timothy 6:9-10 But those who desire to be rich fall into temptation, into a snare, into many senseless and harmful desires that plunge people into ruin and destruction.

For the love of money is a root of all kinds of evils. It is through this craving that some have wandered away from the faith and pierced themselves with many pangs.

17-19 As for the rich in this present age, charge them not to be haughty, nor to set their hopes on the uncertainty of riches, but on God, who richly provides us with everything to enjoy.

They are to do good, to be rich in good works, to be generous and ready to share, thus storing up treasure for themselves as a good foundation for the future, so that they may take hold of that which is truly life.

THE TREASURE OF OUR HEARTS
DETERMINES
THE DIRECTION OF OUR CHURCH



TOTAL "GIVING UNITS"
(FAMILIES)

152

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(FAMILIES)

152

AVG GIVING / UNIT

\$4,732

AVG GIVING / UNIT /
MONTH

\$394

Is it possible to **corporately measure** biblical principles like sacrifice, proportionality, generosity, and cheerfulness as a church?

More importantly—does God's Word even tell us to do this?

AVG GIVING / UNIT

\$4,732

6.1% of \$77,000 (median household income in Ottawa County)

AVG GIVING / UNIT /
MONTH

\$394

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AVG GIVING / UNIT /
MONTH

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ENCOURAGING, EXHORTATIVE EXAMPLES

**+\$160 extra
one-time per giver**

would erase 2022 budget
deficit.

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could give Summit staff a
5% raise.

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or pay a church planter.

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+10 givers*

**doubles our
current missions
spending.**

2023 Budget

\$754,000

+\$8,000 / 1% YoY

\$62,834/month

\$414/giver/month

\$14,500/week

\$95/giver/week

based on 152 giving units

WAYS TO GIVE:

“Classic”
(cash / check)

“Throwback”
(property, shares)

“Modern”
(e-giving)

“Modern+”
(bank billpay)



Summit Missions Budget

	2022	2023
Pastoral Travel Costs	3,000	3,000
Harvest Bible Church Jamaica	15,600	15,600
Great Commission Collective (GCC)	22,350	0
MISSIONS (IN, AROUND, BEYOND)	0	22,350

